

NEON, Inc. Membership Terms and Conditions

1. Definitions

- “Member” refers to NEON, Inc. Founding Member or Institutional Member.
- “Board” refers to the NEON, Inc. Board of Directors.
- “Rights” refers to entitlements as stipulated in the Corporate Bylaws.
- “Benefits” refers to privileges afforded to members that are determined from time to time by resolution of the Board.

2. Prospective Members

- All new applications received are submitted to the Board for final approval.
- You may choose to attach payment together with the application form. The payment will not be processed until the Board approves the application.
- If the application is accepted:
 - You will receive an official letter of acceptance from the Board notifying you of the status.
 - Your institution will be entered into the membership roster effective the later of: the day that the Board approved the application, or the first day of the calendar year quarter as stipulated in the membership application.
 - No rights or benefits will be afforded until payment of applicable dues is received.
 - If you did not submit payment with your application, your institution will be invoiced. Once payment is received, rights and benefits will begin on the quarter as stipulated in the membership application. If no quarter is designated or if payment has been received after the designated quarter, rights and benefits will begin the quarter following when payment has been received.
 - If no payment is received within a reasonable period, the institution is deemed, without prejudice, to have abandoned the intent to apply for membership and the institution struck from the roster. Institutions will be notified as such, and any payments received will be returned to the invoicing department.
- If the application is rejected:
 - You will receive an official letter from the Board declining your application.
 - If payment was submitted with the application, the check will be returned to the invoicing department as stipulated on the application form.

3. Existing Members

- Existing members will be invoiced annually.
- Payment terms are due upon receipt.
- At NEON, Inc.'s discretion, membership may be suspended if payment is not received by January 31st of each year.
- If payment for annual dues is received after March 31st, the check will be returned with a pro-rated invoice for dues for the remaining quarters of the year. The status of the pro-rated invoice will be closely monitored to avoid further delays in payment. Membership privileges will not be reinstated until such payment is received.
- Members with lapsed memberships greater than one year will be required to re-apply and are considered new applicants.
- Renewal is only available on a yearly basis.

3. Dues

- All applicable dues are payable by check made out to "NEON, Inc." No other forms of payment are accepted.
- Dues are subject to change by the NEON, Inc. Board of Directors as stipulated in the bylaws.

4. Termination

- Members may elect to terminate membership at any time by giving a thirty (30)-day advance notice in writing.
- Membership termination will be effective on the 1st of the following quarter after notice is received.
- As stipulated in the NEON, Inc. Corporate Bylaws (Section 3.08), a resignation shall relieve a Member of its obligation to pay the dues or any special assessments.
- A refund will be issued pro-rata based on the official termination date.